

February 24, 2022
Board Meeting

Report of Pension Fiduciary:

As of February 1, 2022, we currently have 82 pensioners, with two more pending retirements beginning next quarter – Captains Alden and Tylawski, and one disability pension applied for, Capt. Kirk.

The mill rate has been set for the First Quarter of 2022 at .05006, based on a 12-month tonnage lookback period that ran from October 2020 through September 2021.

The mill rate for January was 0.05006, and the tonnage for January was 17,884,719, resulting in collections totaling \$895,308.83, on a target of \$1,116,199.04, resulting in a variance of \$220,890.21. The administrative costs for the month totaled \$2,139.70, making the total distribution for January \$893,169.13.

The last increase to the pension was April 1, 2020.

Respectfully submitted,

Allen Garfinkle